

Personalized Management Services
Statement of Understanding of Sub-Letting

I, _____ (original tenant parent's name) as a Guarantor of the original lease, understand that my (son\daughter) _____ is wanting to sublease their room or apartment at _____ (property address) to _____ (sublessee) from _____ (date moving in) to _____ (date moving out) which is within the term of the original lease. By signing below I\We understand and agree to the the following:

- a sublease is an agreement between a tenant (your son or daughter) and a new tenant (the sublessee) who will share the rental.
- Personalized Management Services (Agent) will only grant permission for this sublease. The Agent will not , in any way, take any responsibility for the actual subleasing agreement between your son or daughter and the sublessee or the terms therein.
- The original tenant (your son or daughter) is still completely responsible to the landlord for the rent, utilities and for any other charges or damages, including caused or incurred by the sublessee.
- As a lease guarantor, I\we agree I\we remain responsible for these charges throughout the term of the lease.
- The Agent highly recommends you and your son or daughter draw up a subleasing agreement with the sublessee so as to protect yourselves.
- *The sublessee may pay rent directly to the tenant or to the Agent. However, should payments for rent or other charges be late the Agent will contact the Resident or their Parental Guarantor for payment. Prompt payments remain the Resident's responsibility.*

By signing below, I\We, as lease guarantors, give our permission for our son\daughter to sublease their share of the premises under the terms of the original lease and conditions above.

Date: ____ / ____ / ____

“Parent lease Guarantor”

“Resident”

(parent sign here)

(Tenant sign here)

Parent (print name): _____

Resident (print name): _____

Cell phone: _____

Email address: _____